

Instructions: The schedule should contain the following items in a format of choice.

- Heading - Borrower's Name (Borrower Principal Name) & the Proposed Project Name**
Head the schedule with the borrower name and the name of the proposed project, address, city, state, and zip.
- Item A - Property Name & Address**
Property name, street address, city and state for each property.
- Item B - Type of Property & Number of Units**
Write a brief description of the property and gross or net square footage and number of units.
- Item C - Acquisition Date of Property**
Indicate the acquisition date of the property.
- Item D - Ownership Role & Percentage (%)**
Indicate the nature and extent of the ownership interest in each identified property.
- Item E - Current Physical Occupancy Percentage (%)**
Indicate the most current occupancy figures expressed as a percentage for the property. "Occupancy" means leased and physically in place. Enter the date of the occupancy.
- Item F - Annual Net Income**
List the annual net cash flow or net operating income for the property before debt service payments. Enter the date of the NOI. Also indicate the Fiscal Year for this period of time.
- Item G - Present Market Value**
Indicate the current fair market value of the property and the date of such valuation.
- Item H - Existing Amount of Mortgages, Liens, & Dates**
List the existing unpaid principal balance of all mortgages secured by the property and the maturity dates. Use a separate line for subsequent mortgages secured by the property, if applicable. List all liens on the property.
- Item I - Interest Rate & Dates**
Indicate the interest rate on the first mortgage and subsequent mortgages listed in Item H, if applicable. Describe the interest rate (i.e. fixed, fixed bonds, variable, etc). List date of Note, or the date the interest rate was last set for variable rate loan(s).
- Item J - Sum Existing Amount of Mortgages, Liens**
Indicate the sum of the existing unpaid principal balance amounts and lien amounts of all mortgages secured by the property in Item H.
- Item K - Current Equity**
Calculate the current equity by: (ownership percent (50%) x [market value – existing indebtedness] = equity).

Schedule of Real Estate Owned

Item L - Annual Effective Gross Rental & Commercial Income (after deducting concessions and vacancy loss)

Indicate the total annual effective gross income for the property.

Item M - Annual Operating Expenses

Fill in the total annual operating expenses for the property including all real estate taxes, insurance, management fees, etc. Do not include depreciation or debt service (principal and interest).

Item N - Annual Debt Service

Indicate the current annual debt service payments (principal and interest) for all loans secured by the property.

Item O - Debt Service Coverage Ratio

(NOI divided by the annual debt service)

Item P - Are there or have there been any pending judgments, legal suits/actions or bankruptcy claims against the project? If "Yes", explain. Use a separate sheet if necessary.